

CORPORATE RISK MANAGEMENT

Submitted by: Head of Business Improvement and Partnerships

Portfolio: Communications, Transformation and Partnerships

Ward(s) affected: All

Purpose of the Report

To provide to Members the updated Risk Management Policy and Strategy documents as at Appendix A.

Recommendations

The Committee is asked to:-

- (a) Note the updated Risk Management Policy & Strategy found at Appendix A
- (b) Approve the minor changes as listed on the documents found at Appendix A.
- (c) Make any suggestions for further changes as deemed necessary

Reasons

The risk management process was previously adopted in 2011 to allow for changes in the way the council recognises and rates risks. The review is in line with the recommendations of both ALARM (Association of Local Authority Risk Managers) and Governance arrangements.

The report allows Members of the Committee to review the Risk Management Policy & Strategy to understand the way the council views risks and to guide them in their roles and responsibilities when dealing with decisions that will affect the council, partners and stakeholders in the Borough.

1. **Background**

- 1.1 The attached documents were previously agreed in 2011 after a full review of the old Policy and Strategy documents.

2. **Issues**

None

3. **Outcomes Linked to Corporate and Sustainable Community Priorities**

- 3.1 Good risk management is key to the overall delivery of Council and local improvement priorities.

4. **Legal and Statutory Implications**

- 4.1 The Accounts and Audit Regulations 2003 as amended in 2006, state that:

“The relevant body shall be responsible for ensuring that the financial management of the body is adequate and effective and that the body has a sound system of internal control,

which facilitates the effective exercise of that body's functions and which includes arrangement for the management of risk"

5. **Equality Impact Assessment**

There are no differential equality impact issues in relation to this report.

6. **Financial and Resource Implications**

None.

7. **List of Appendices**

Appendix A

8. **Background Papers**

None